

Reg. No. :

Name :

Sixth Semester B.Com. Degree Examination, March 2020

First Degree Programme Under CBCSS

**Open Course II : CO 1661.7/CX 1661.2, CX 1661.7/CC 1661.2, CC 1661.7
(2013 Admission Onwards)/TT 1661.7 (2014 Admission Onwards)**

MANAGEMENT OF FOREIGN TRADE

**(Common for Commerce/Commerce and Tax Procedure and
Practice/Commerce with Computer Applications/Commerce and Tourism
and Travel Management)**

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions in one or two sentence each. Each question carries one mark.

1. What is balance of trade?
2. Define Liberalization.
3. What is a Free Trade Area?
4. What is TRIMs?
5. Give the expansion of GATT.
6. What are exports oriented units?
7. What is dumping?

8. Who is a clearing agent?
9. What is price discrimination?
10. What is forward cover?

(10 x 1=10 Marks)

PART - B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries **2** mark.

11. What do you mean by bilateral trade agreements?
12. What do you understand by anti-dumping?
13. Distinguish between dumping and subsidy.
14. What are the various types of international trade agreements?
15. Name two major categories of foreign trade.
16. What are the basic principles of Multilateral Trade Negotiations?
17. Write a short note on EXIM bank.
18. Give a brief account of Export promotion councils.
19. What are the major functions of UNCTAD?
20. Enumerate the responsibilities of a clearing agent.
21. What do you understand by export credit guarantee?
22. What do you mean by duty drawback?

(8 x 2=16 Marks)

PART – C

Answer **any six** questions in not exceeding in 120 words. Each question carries **4 marks**

23. Explain the different methods of foreign trade.
24. Enumerate the causes of disequilibrium in a country's balance of payments.
25. What are the functions of EXIM Bank?
26. Enumerate the principles of WTO.
27. What are the merits of special Economic Zones in India?
28. Enumerate the objects of state Trading Corporation.
29. "UNCTAD promotes the development- friendly integration of developing countries into world economy" – comment.
30. Write a short note on International Commodity Agreement.
31. What are the major sources of information for global markets?

(6X 4 =24 Marks)

PART – D

Answer **any two** questions in not exceeding four pages each. Each question carries **15 marks**

32. Discuss the need and importance of foreign trade.
33. Explain the organizational structure and dispute settlement mechanism of WTO.
34. Discuss the different types of important finance.
35. Discuss in detail the export procedures in India.

(2 x 15 =30 Marks)