



(Pages : 3)

C – 4084

Reg. No. :

Name :

Second Semester B.A. Degree Examination, July 2017

First Degree Programme Under CBCSS

Economics

Core Course – II

EC – 1241 : METHODOLOGY OF ECONOMICS

(2013 and 2014 Admn.)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer in **one** or **two** sentences (Attempt **all** questions) :

1. Wealth definition.
2. Macro Economics.
3. Microeconomic Model.
4. Abstraction.
5. Induction method.
6. Value Judgements.
7. Cross section data.
8. Institutionalism.
9. Dependent variable.
10. Conventionalism.

(10×1=10 Marks)

P.T.O.



SECTION - II

Answer **any eight** questions **not** exceeding **one** paragraph. **Each** question carries **2** marks.

11. Distinguish between positive and normative analysis.
12. Explain the main purpose for which an economic model is built.
13. Discuss the concept of value in Economics.
14. Define the term methodology.
15. Distinguish between static and dynamic equilibrium.
16. What do you mean by conceptualization in research ?
17. What are the important macroeconomic variables ?
18. Write down the essential characteristics of the Classical Economics.
19. Explain the concept of invisible hand as put forward by Adam Smith.
20. What is time series data ?
21. What are the basic assumptions of Economics ?
22. Write a note on Alfred Marshall division of time periods in Economics.

(8×2=16 Marks)

SECTION - III

Answer **any six** questions, **not** exceeding **120** words. **Each** question carries **4** marks.

23. What are the basic functions of economic system ?
24. Explain Malthus views on population.
25. Explain Adam Smith's principle of Naturalism and Optimism.
26. What are the characteristics of good report ?
27. Graphs and Diagrams are more effective than any other methods for presenting the economic data. Why ?



28. Discuss the two approaches of deductive and inductive methods in Economics.
29. Distinguish between time series data and cross section data.
30. Explain the contributions of historical school to economic thought.
31. What is the division of labour of Adam Smith ? Explain its advantages.
(6×4=24 Marks)

SECTION - IV

Answer **any two** questions, **not** exceeding **four** pages. **Each** question carries **15** marks.

32. Discuss the contributions of Alfred Marshall to economic theory.
 33. What are the major national and regional problems studied in social science ? Explain.
 34. What economics is about ? Distinguish between micro and macroeconomics and explain the importance of microeconomics.
 35. What is classical economics ? What are the main features of classical school of thought and explain how it differs from historical school of thought.
(2×15=30 Marks)
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