

Reg. No. :

Name :

Sixth Semester B.A. Degree Examination, April 2024

First Degree Programme under CBCSS

Economics

Core Course

EC 1643 : PUBLIC ECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer all questions. Each question carries 1 mark.

1. Merit Goods
2. GST
3. Specific Incidence
4. Balanced Budget
5. Vertical Imbalance
6. Impact of taxation
7. Direct tax
8. Special assessment

9. Public Finance

10. Fiscal deficit

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Write a note on tax burden.
12. Explain the major sources of revenue of the local governments.
13. What are the features of public goods?
14. Distinguish between Public goods and Private goods.
15. What do you mean by monetized deficit?
16. Write a short note taxable capacity.
17. Explain the merits of Indirect tax.
18. What are the principles of public debt management?
19. What do you mean by externalities?
20. Describe the instruments of fiscal policy.
21. Write a note on the concept of deficit financing.
22. What are the canons of public expenditure?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** not exceeding **120** words. Each question carries **4** marks.

23. Distinguish between Public finance and Private finance.
24. Examine the role of government in correcting market failure.
25. What is meant by fiscal policy? Describe various objectives of fiscal policy.
26. Write a note on Gender budgeting.
27. Describe the budgetary procedure in India.
28. Describe the various funds of central government.
29. Describe the revenue sources of the Union government and state governments.
30. What are the functions of Finance Commission?
31. Explain the classification of taxes on the basis of tax base and tax rate.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **4** pages. Each question carries **15** marks.

32. Critically examine the Principle of Maximum Social Advantage.
33. Explain the meaning and sources of public revenue.
34. What are the classification of public debt in India? Point out the redemption of public debt.
35. Give an account of Performance budgeting and Zero based budgeting and point outs its relative merits.

(2 × 15 = 30 Marks)