

Reg. No. :

Name :

Sixth Semester B.Com. Degree Examination, April 2024

First Degree Programme under CBCSS

Core Course

CO 1641/CX 1641/TT 1641/HM 1641/CC 1641 : AUDITING

(2018 Admission onwards)

(Common for Commerce/Commerce and Tax Procedure and
Practice/Commerce and Tourism and Travel Management/Commerce and
Hotel Management and Catering/Commerce with Computer Applications)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each. **Each** question carries **1** mark.

1. What do you mean by auditing?
2. Define vouching.
3. What is meant by Errors of Commission?
4. What is Continuous audit?
5. What is Test checking?
6. What is Audit in depth?
7. What is Internal control?

8. What are current audit files?
9. Who needs cost audit?
10. What is a contingent asset?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each. **Each** question carries **2** marks.

11. What is surprise check?
12. What is meant by the concept of internal audit?
13. What do you mean by valuation of assets?
14. What are the methods of valuation of stock in trade?
15. State any four objectives of internal check.
16. What do you mean by management audit?
17. What is primary voucher?
18. What are the civil liabilities of the auditor?
19. What is the use of maintaining audit note book?
20. Define verification.
21. Explain the error of principle with an example.
22. What do you mean by a qualified audit report?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions in about **120** words each. **Each** question carries **4** marks.

23. What are the advantages of audit to the owners of the business?
24. What are the objectives of Government audit?
25. Discuss the limitations of auditing.

26. What are the importance of auditing?
27. What are the duties of auditor as regards payment of wages of an organization?
28. Narrate the Auditors duty in regard to valuation of assets.
29. Distinguish between vouching and verification.
30. What are the duties of an auditor related with valuation and verification of Goodwill?
31. Distinguish between auditing and investigation.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding **four** pages each. **Each** question carries **15** marks.

32. What are the pros and cons of internal control system? Briefly explain the essentials of good internal control system in an organization.
33. What are the qualifications and qualities required by an auditor?
34. What are the points to be noted by the auditor at the time of vouching of cash book.
35. Explain the rights and duties of an auditor.

(2 × 15 = 30 Marks)