

(Pages : 3)

S – 7401

Reg. No. :

Name :

Fifth Semester B.A./B.Sc./B.Com. Degree Examination, February 2024

First Degree Programme under CBCSS

Double Main Programme

Economics

Open Course

EC 1551.1 : INTRODUCTORY ECONOMICS

(2020 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one or two** sentences. Each question carries **1** mark.

1. Elasticity of demand
2. Capitalism
3. Money
4. Economics
5. Marginal Utility
6. Third World economies
7. Factors of Production

P.T.O.



8. Central Bank
9. Inflation
10. GDP.

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Point out the main features of Socialism.
12. Give a brief account of the Global Financial Crisis.
13. Distinguish between Variable Cost and Fixed Cost.
14. Write a note on Black Economy.
15. Explain the relationship between AC and MC.
16. What are the different types of Elasticity of demand?
17. Briefly explain TR, AR and MR.
18. What are the main components of macro economy?
19. Distinguish between Personal income and Disposable Income.
20. What are the factors that cause a shift in demand curve?
21. Distinguish between Nominal and Real GDP.
22. Explain various selective credit control measures of RBI.

(8 × 2 = 16 Marks)



SECTION – C

Answer **any six** questions not exceeding **120** words. Each question carries **4** marks.

23. Explain different types of Money.
24. What are the basic features of Capitalism?
25. Diagrammatically explain Consumer Surplus.
26. Write a short note on the different methods for measuring economic development.
27. Explain the main objectives and functions of WIPO.
28. Write a short essay on the Law of Variable Proportions.
29. Explain the factors that cause shifts in supply curve.
30. Give a short essay on the basic economic problems.
31. Briefly explain credit creation of commercial banks.

SECTION – D

(6 × 4 = 24 Marks)

Answer **any two** questions not exceeding **four** pages. Each question carries **15** marks.

32. Write an essay on the various methods of computing National Income.
33. Give a detailed explanation on the main functions of IMF.
34. Explain the functions of Money.
35. List out and explain the major functions of RBI.

(2 × 15 = 30 Marks)

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